1978

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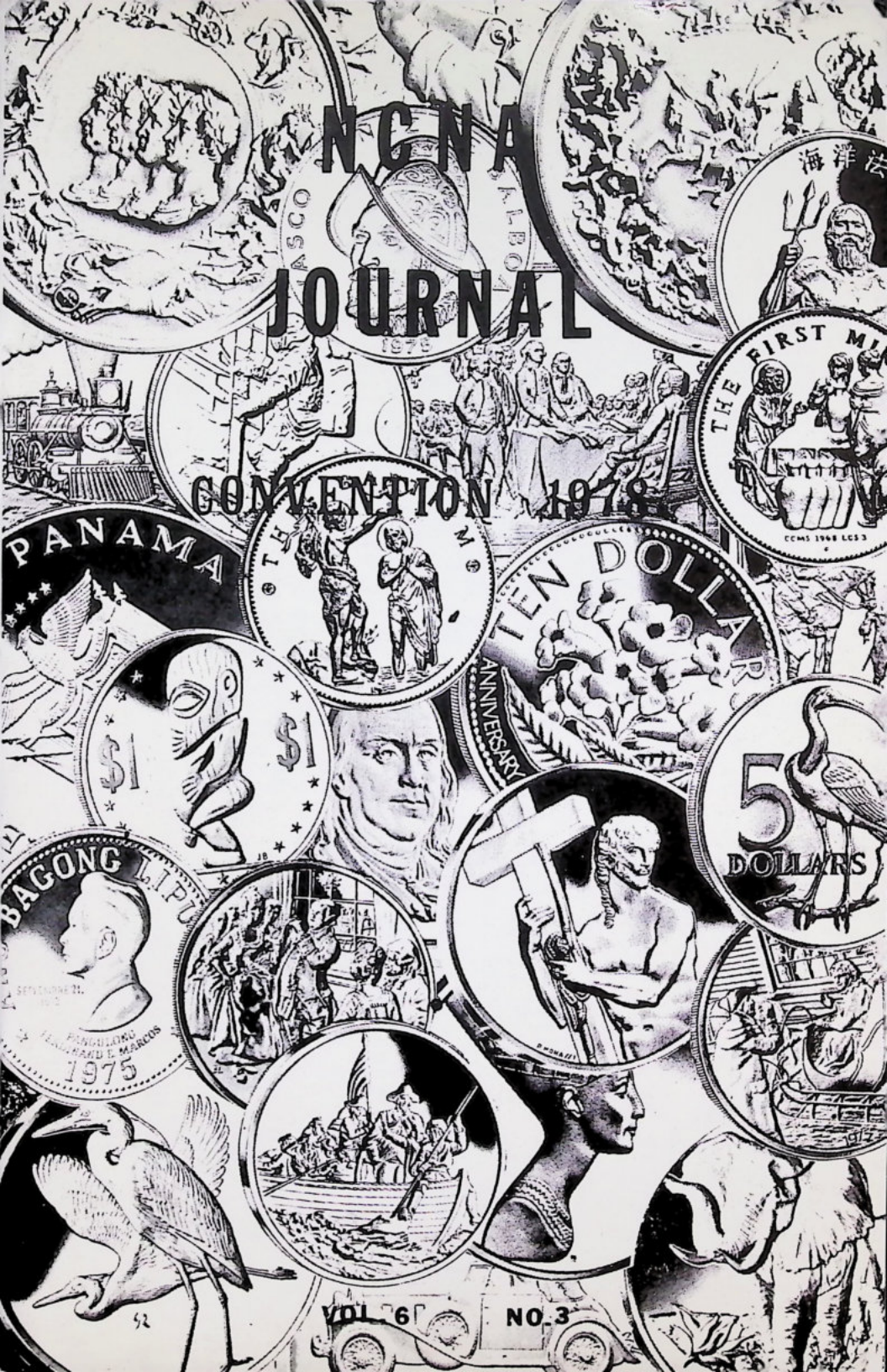
Number 3
Convention

NCNA *Journal*


NCNA
JOURNAL
CONVENTION 1978
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VOL. 6 NO. 3

1978
NORTH CAROLINA NUMISMATIC ASSOCIATION, INC.
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Mr. John L. Latham, Jr.
EDITOR, N.C.N.A. Journal
Post Office Box 13713
Greensboro, N. C. 27405

North Carolina Numismatic Association, Inc.

August 22, 1978

Dear Fellow Members:

As I begin this letter to you, a plethora of thoughts crowd my mind...the summer has almost slipped by without the family taking a vacation together; my son, Mark, went to football camp June 18th, began regular training in July, and he has played his first game this month. The pleasure and excitement he derives from playing have been shared by all of us in the family. Here's hoping you and yours have had a most enjoyable summer, and now find your thoughts turning to our Convention coming up.

Well, what has been happening in Coins this year? The rare have become a bit rarer, gold and silver have made considerable gains; it is my opinion that old Uncle Sam will eventually make a small dollar coin costing about two cents, and later worth about the same amount. I seem to remember reading somewhere that the people around 1875 wouldn't buy a one-dollar gold piece because there was only 75 cents worth of gold in it. You know, people ARE funny - if you tell a fellow that a certain coin is worth $5,000.00 he'll believe you; if you tell him a bench has just been freshly painted he MUST touch it to make sure!

My friends, we will have a very important seminar at Convention this year, concerning coin authentication. I strongly urge all members to participate. There are to be two 3-hour sessions, Friday and Saturday, from 7:30 p.m. to 10:30 p.m.. The charge for a reserved seat is only twenty dollars for both sessions; we want at least fifteen members to attend if possible. Please reserve a seat now by sending your $20 to:

Mr. Russell E. Southworth
2405 Pineview Drive
Greensboro, N. C. 27407

I wanted to tell you that we've invited The Honorable Kenneth Harris, Mayor of Charlotte, N.C., to cut the ribbon, as part of opening ceremonies for our convention. Also, Mr. Neil N. Harris, of Colorado Springs, Colorado, to be our Speaker at the Convention Awards, to be given at our breakfast on Sunday, October 15th.

There will be a membership meeting on Saturday, September 14th, at 3 p.m. - Remember, the Convention dates are October 13th, 14th, and 15th. SEE YOU THERE!

Your President,

James W. Little

James W. Little

PROPOSED AMENDMENTS TO THE CONSTITUTION AND BY LAWS FOR NORTH CAROLINA NUMISMATIC ASSOCIATION, INC.

In accordance with the SPECIAL PROVISIONS, ARTICLE IX, Section 4, of the Constitution and By Laws of the North Carolina Numismatic Association, Inc., to notify members in good standing 30 days prior to any regular or called meeting of the Association of proposed amendments to the By-Laws, this article shall serve as such required notice.

The N.C.N.A. Board of Directors has worked for several years on revisions and amendments to the By-Laws. At the meeting of the Board in Asheville, N.C., on July 23, 1978, The Secretary of the Association and the Editor of the Journal were instructed to publish proposed changes in the Convention (Fall) Issue of the NCNA JOURNAL, and to advance publication date of the JOURNAL to such time as would meet the 30 day notice requirement of ARTICLE IX. Since every member of the Association has been provided with a copy of the Constitution and By-Laws, the existing wording of same has not been reproduced in this article. Members are requested to compare the proposed changes with the existing wording.

PROPOSED AMENDMENTS

ARTICLE I add Section 3. The fiscal year and membership year of the Association shall be the same as the calendar year.

ARTICLE II amend Section 3 - Regular Membership

PROPOSED AMENDMENTS

ARTICLE I **add Section 3.** The fiscal year and membership year of the Association shall be the same as the calendar year.

ARTICLE II **amend Section 3 - Regular Membership** Place a "period" following the words kindred association, and delete the words "as elected in the manner hereinafter set forth".

ARTICLE III APPLICATION FOR MEMBERSHIP - ADMISSION - DUES
amend Section 2 to read "Applications for regular membership and Junior membership shall be sent to the Secretary together with advance payment of annual dues. If application is in order, the Secretary shall admit the applicant to membership and furnish a membership card to the new member".

amend Section 3 to read, "Applications for life membership shall be sent to the Secretary together with advance payment of the required fee. All life membership applications must be approved by ⅔ vote of the full Executive Board.
If the Executive Board accepts the application, the applicant shall be admitted to the Association and furnished a membership card by the Secretary".

ARTICLE V OFFICERS AND DIRECTORS — DUTIES

amend Section 1 by adding sentence at end of paragraph to read: "The immediate Past President shall continue on the Board as an ex-officio member for one year after vacating office of President".

amend Section 1 (a) third line to read: "minimum of 3 years or has served at least one **year** as a member on the Board of Directors, Second Vice President, Secretary, or Treasurer".

amend Section 5 (a) to remove "s" from word "Associations" to let it read as singular. Last sentence to read: "A copy of the minutes of each official meeting shall be sent to each member of the Executive Board".

amend Section 5 (d) to read: "To receive all application for membership, properly prepared and accompanied by the required advance payment of dues, and, if in order, shall admit the applicant to membership and furnish an appropriate card to the new member".

amend Section 5 (d) sub-paragraphs (1) and (2) which will be omitted and changed to read as follows:

(1) "To receive all life membership applications and payment of required fee, and, if applicant is approved by the Executive Board, shall issue a life membership card with a permanent life member number".

amend Section 7, line 4, to read: "A Board of nine directors".

amend Section 7 to eliminate the word "However" at the end of line 4, and start the sentence with the word "The".

amend Sub-paragraph (f) to delete the "s" from "Conventions" to read Director of Convention.

amend Sub-paragraph (g) to read "Determine the duties of persons appointed to positions listed in sub-paragraph (f) above, etc." in lieu of present wording.

amend Section 7, sub-paragraph (j) to read: "In the event an elected officer or director shall become unable to discharge the duties and requirements of his office, shall act on the recommendations of the President to remove such person and make a temporary appointment until a successor is, etc.".

ARTICLE VI **amend Section 4** to read: "Nominations shall be in writing and shall be sent to the Secretary who will promptly contact the respective nominee(s), notifying them of their nomination and requesting their acceptance in writing".

amend Section 8 by adding to the last sentence, last line, to read: "...closing time of the polls, 6:00 P.M. of the second business day of the Convention".

amend Section 9 by deleting the entire paragraph and replacing same with the following: "A canvass of all ballots shall be made by the Election Committee, and a report of the election

shall be furnished to the President. With the approval of the President, the results may be posted in a conspicuous location at the Convention site. Announcement of those elected shall be published in the official publication of the Association".

ARTICLE VII APPOINTED OFFICIALS — DUTIES

Wherever reference is made to "Director of Convetions" in the By-laws, that this be changed from plural to singular, reading "Director of Convention".

CHARLOTTE, N.C.

NCNA

20th ANNUAL

COIN SHOW

FRIDAY - SATURDAY - SUNDAY

October 13, 14 & 15, 1978

Holiday Inn - North

EXHIBITS

HOURS

Friday	Saturday	Sunday
12 noon - 9 pm	10 am - 9 pm	12 noon - 6 pm

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LAND OF THE SKY SHOW HOSTS 4000 VISITORS

By
Joyce Cochrane

The Nineteenth Annual Land of the Sky Coin Show, held in Asheville in the latter part of July, played host to over 4000 dealers, hobbyists, investors, and just "lookers".

With dealers from just about everwhere in the United States, from North Carolina to California, the lucky shoppers had a fine selection to pick from. The dealers offered everything from half-cents to gold. Weather was perfect and the spirit of the people was great.

There were a dozen exhibits with eleven of these competitive. An awards breakfast was held on Sunday morning for the exhibitors and dealers. Neil Crocker of Knoxville, Tennessee, won Best of Show with his exhibit of British Kings and Queens coins. Russell E. Southworth and E.S. Stanley received Superior Awards. Outstanding Awards were won by David Spivey and Vernon Epps, while Autence Bason, Earl Myers, Martin Leimkukler, and Elis Typal received Meritorius Awards. The Junior Best-of-Show went to Leah Epps of Lake City, S.C., for her U.S. Silver Dollar Type Set, and Junior Superior was won by Joyce Cochrane (me). A special Award was presented to Mary Sellers for her hard work on behalf of the Land of the Sky Coin Show.

The show was held at one of Asheville's newest resort inns, the Inn On The Plaza, across from Thomas Wolfe's house. The place had a perfect atmosphere for the Show.

Many of the dealers said that it was one of the best shows they had had for several years. The people who put the show together did a great job, getting it off to a fine start on Friday morning. Saturday was a busy day for all the dealers with a constant flow of people. All of the customers seemed satisfied with their deals.

The people who helped in the making of the show were Bill Wright, Bourse Chairman; Fred Kahn, General Chairman; Carl Cochrane, Exhibit Chairman; and, Herschel Sutton, Land of the Sky Coin Club President. Many others helped behind the official scene. The result was a very successful show. I know that if we have this much effort next year, our show will be just as good in 1979.

COIN SHOW CALENDAR

September 23, 24, 1978, Camp LeJeune - Jacksonville Coin Club, Holiday Inn, Jacksonville, N.C.. **Exhibits,** Door Prizes, Free Admission.

October 13, 14, 15, 1978, N.C.N.A. Annual Convention and Coin Show, Holiday Inn North, Charlotte, N.C.. Bourse Chairman: Ted H. Hendrick, Box 12052, Raleigh, N.C., 27605. **Exhibits.**

October 21, 22, 1978, Beaufort County Coin Club's 14th Annual Coin Show. Red Man Hall. East 33rd St., Washington, N.C.. Bourse Chairman: Raymond K. Whitley. RFD 4, Box 194B, Washington, N.C. 27889. Phone after 6 PM at 919/927-5548.

November 4, 5, 1978, Greensboro Coin Club First Semi-Annual Coin Show, Friendly Center Auditorium, Friendly Shopping Center, W. Friendly Avenue, Greensboro, N.C.. Bobby Daves, P.O. Box 20623, Greensboro, N.C. 27420 **Exhibits.**

November 18, 19, 1978, Seventh Semi-Annual Coin and Stamp Show. Gov. Kerr Scott Bldg., N.C. State Fairgrounds, Raleigh, N.C.. Ted Hendrick, P.O. Box 12052, Raleigh, N.C. 27605

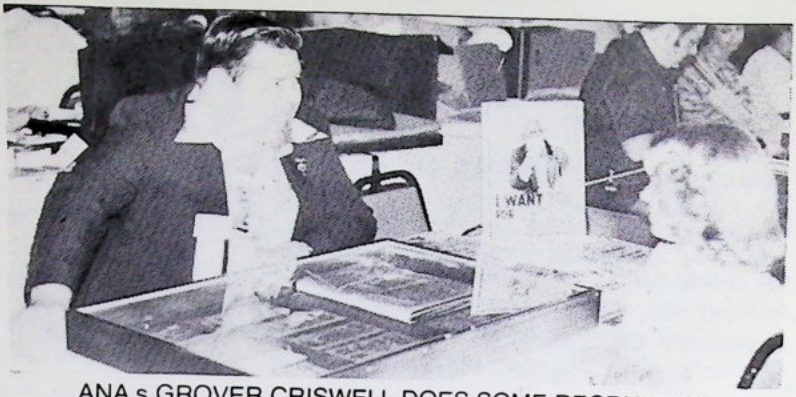
AUTENCE BASON FIRST PLACE AT ANA

Autence (Mrs. J.W.B.) Bason received First Place for her exhibit of Communion Tokens at the 1978 ANA Convention in Houston. In addition to receiving this high honor, Autence was fully qualified to be an Exhibit Judge by ANA. The JOURNAL and N.C.N.A. are justly proud to have one of our members achieve this prominence in numismatics, and we extend to Autence our heartiest congratulations!

S/SGT. HOWARD JOHNSON IN COIN WORLD

S/Sgt. Howard Johnson of Camp LeJeune, and President of the Jacksonville-Camp LeJeune Coin Club, received nationwide publicity on his collection of odd and curious money in the August 30th issue of COIN WORLD. You may recall that S/Sgt. Johnson wrote a most interesting article on the Japanese Ichi-Bu-Gin in a recent issue of the JOURNAL.

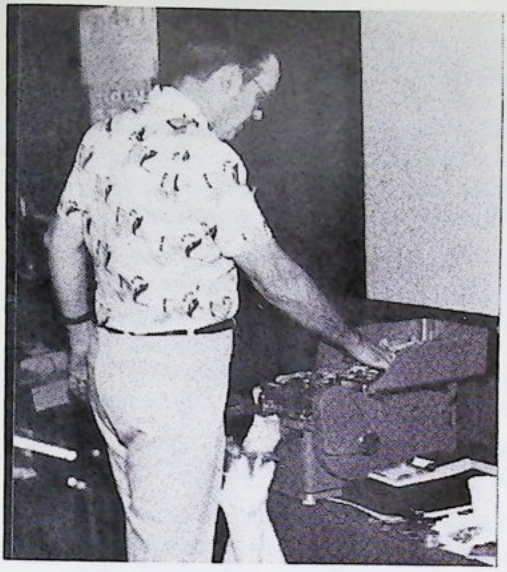
PHOTOS FROM LAND OF THE SKY COIN SHOW



ANA s GROVER CRISWELL DOES SOME RECRUITING

AUTENCE BASON GETS A LITTLE HELP FROM A FRIEND! (Please pass the Windex)

GENE KING & SON SMILE FOR THE CUSTOMERS



JIM YOUNG COUNTS MONEY, MONEY, MONEY!

LINDA WRIGHT SMILES BECAUSE SHE GOT THE BOURSE FEE FROM THE JOURNAL EDITOR.

TED HENDRICKS (right) OBSERVES SILVERTOWNES' LEON HENDRICKSON COUNT OUT SOME GOLD COINS FOR A CUSTOMER

BILL WRIGHT (left) EXAMINES A GEMMY. GEMMY BU MS 65-70 COIN. (By his smile, I think he sold it!)

EDITORIAL

A short time ago I asked an officer of a large numismatic association to make a few comments on joining numismatic clubs and associations. Briefly, his comments were to the effect that members had a lot more fun and got more pleasure from the hobby when they were members of an active organization.

I certainly agree with the gentleman that the fellowship is an important reason for joining a club or an association, but the major reason for joining numismatic organizations is that if such organizations did not exist, it is quite likely that the hobby as we know it today would not exist. What is it that clubs and associations do that make them so important? How about the following:

1. They hold meetings where collectors can swap, sell, and buy coins needed for their collections.
2. They publish newsletters, newspapers, and journals, which provide information about the hobby; provide a forum for readers; print educational works on coins, medals, and tokens; and, announce upcoming show dates.
3. They sponsor coin shows and conventions in order that collectors might have greater access to coins needed for their collections, and for collectors to sell coins more easily.
4. They act as an arbitration board for disputes between buyers and sellers, and enforce their decisions by expelling members not willing to abide by the results of an arbitration. or other complaint for unethical conduct.
5. They provide a great place to meet new people and make new friends.
6. They welcome all age groups, races, and creeds, regardless of social or economic status.

It is strange that clubs and associations who provide so much for the coin hobby have so much difficulty in getting members, particularly when the cost of membership is so low.

It is difficult to estimate the percentage of hobbyists who are members of clubs or associations, but a fair guess would be between 8 and 10%. There are an estimated 3-4,000,000 hobbyists in the United States. The ANA has about 33,000 members, or, 8-9% of the total estimated number. It is a small wonder that the ANA voice is heard in Washington at all when any Member of Congress, or the Bureaucracy, can easily figure out that over three million collectors couldn't care less about numismatic matters. That is why we get Susan B. Anthony on the new Dollar!

Coin clubs and Coin Associations remain in existence because of revenues produced by putting on coin shows and coin show conventions, the main source of income for carrying out club or association projects such as annual dinners, publications, library purchases, etc.. Income from dues is barely sufficient to pay for reproduction and mailing costs of meeting notices.

In the coin hobby, very many people benefit from the efforts of a few people who support clubs and organizations and devote their time and efforts to make the hobby more enjoyable.

This editorial is not addressed to members of NCNA, but to the good people who attend our Convention and Coin Show, and the other Coin Shows sponsored by NCNA Member Clubs in North Carolina. We are pleased that you attend our Shows. We are glad that your attendance assists you in completing your collection, or provides a marketplace for you to sell surplus coins, tokens, and medals in your collection. Is it too much for us to ask that you join our local clubs and NCNA and help us in return?

I hope that NCNA Members will pass along this editorial to their friends and read it at their local Club Meetings. NCNA is the only statewide voice for coin hobbyists in North Carolina.

A TENTATIVE LISTING OF NORTH CAROLINA ENCASED CENTS

by

Jerry R. Roughton

Good Luck Charms have been known to man since his early beginnings on the face of the Earth. These early charms were things he found and believed to embody some magical powers. Later man found fascination in manufacturing his lucky charms for novelty and promotional considerations rather than their magical powers. One such form these manufactured lucky charms took is the so-called encased penny.

The encased penny, for those unfamiliar with the term, refers to the familiar round or horseshoe token with the "lucky" penny in the center. The penny is actually encased in the aluminum collar at the time the piece is die struck for the legend. The cent is not intended to be removed from the collar, and the charm will be damaged if done so. Inscribed on the aluminum collar is a common phrase such as: "Keep Me and Never Go Broke/I Bring Good Luck". These are the Lucky Charm variety. Others, however, do not carry the familiar lucky phrase and are used solely as advertising pieces. These are referred to as a "Storecard."

Man's ingenuity, however, did not stop with the penny as there are many varieties existing with U.S. coins of 1¢ to $1.00 being encased. Similarly, there are an assortment of foreign coins as well as tokens found encased.

My own interest lies with the encased pennies that originated in North Carolina. I hope by tentatively listing what is presently known for North Carolina encased coins (pennies) will encourage others to report new additions to me. I wish to include this listing in the book I am presently writing on the subject of North Carolina Trade Tokens and Store Cards. If you wish to help by adding a new addition to the list that follows, please write to me at: P.O. Box 5651, Greensboro, N.C. 27403. Your help is gratefully acknowledged. I am also very interested in hearing from you in regard to N.C. Tokens (so-called "good fors").

1.	Burlington - The Hood System Industrial Bank	1945
2.	Burlington - The National Bank of Burlington	1948
3.	Burlington - Newton Furniture Co.	1952-D
4.	Charlotte - Citizens Bank (2 varieties)	1960-D
5.	Charlotte - Motor Medic/Radiator Specialty Co.	1947
6.	Charlotte - Solder Seal/Radiator Specialty Co.	1957-D
7.	(Cherokee) - The Cherokee Indian Reservation	1954-D
8.	Concord - R. Hoy Whitlow/Rep. The Vernon Co.	1949
9.	(Durham & Fayetteville) - Billiken Shoes/K's Inc.	1959
10.	Durham - Terry & Bullock/Insurance-Rentals	1929
11.	Edenton - B.B.H. Motor Co.	1948
12.	Greensboro - E.F. Craven	1890
13.	Greensboro - Wysong & Miles Co.	1910
14.	Henderson - The Industrial Bank of Henderson	1928
15.	High Point - Donald Clothing Co.	1939
16.	High Point - George Lowe, Inc.	1929
17.	High Point - Nash Jewelry & Loan Co.	1956
18.	Kinston - First Citizens Bank & Trust Co.	1952-D
19.	Lexington - The Eureka Trouser Co.	1907
20.	Morganton - City Feed & Grocery Co.	1950
21.	Raleigh & Spring Lake - Hunichen Stamp & Coin Co.	1963-D
22.	Raleigh - Dixie Life Insurance Co.	1929

23.	Rocky Mount - The Auto-Equip Co. (2 varieties)	1968-D
24.	Statesville - F.F. Chambers & Son	1923
25.	Washington - Farmers Warehouse	1957-D
26.	Wilmington - U.S.S. North Carolina Battleship Memorial	1971-D
27.	Wilmington - Marvin's Coin Shop	1973-D
28.	Wilmington & New Bern - Stanley's Jewelers	1946
29.	Winston-Salem - Hennis Freight Lines	1969-D
30.	Winston-Salem - Modern Chevrolet Co., Inc.	1948
31.	(Winston-Salem) - Spear's/415 N. Liberty St.	1949

PRESIDENT LITTLE EXTENDS INVITATION TO MAYOR HARRIS

NCNA President James D. Little has extended an invitation to Charlotte Mayor Kenneth Harris to officially open the 20th Annual Convention of N.C.N.A., to be held in Charlotte on October 13, 14, and 15, 1978. President Little has further invited Mayor Harris to inspect the exhibits that will be displayed and to tour the Bourse area.

At the time the JOURNAL went to press Mayor Harris had not responded to President Little's invitation, but it is anticipated that he will accept.

N. NEIL HARRIS INVITED TO SPEAK

N. Neil Harris, Editor of the NUMISMATIST, the official voice and major publication of the American Numismatic Association, has been invited by President James Little to speak at N.C.N.A.'s 20th Annual Convention Awards Breakfast on Sunday, October 15, 1978, on a subject of his choosing.

At the time of publication of the JOURNAL, President Little had not received a reply to the invitation, but earlier discussions with Mr. Harris strongly indicated that he would be present. Invitations of this nature are extended through the Executive Vice President of ANA, Edward Rochette, who, with his Staff, are attending the ANA Convention in Houston, Texas. As a consequence of this, a reply is not expected until sometime in the Month of September.

HOSKINS TO HOLD COUNTERFEIT CLINIC

In an effort to extend educational opportunities at the 20th Annual N.C.N.A. Convention in Charlotte, the N.C.N.A. Board voted to sponsor a Counterfeit Detection Seminar to be led by Mr. Charles Hoskins of I.N.S., on Friday and Saturday evenings, October 13th and 14th, from 7:30 to 10:30 PM.

Ted Hendrick, N.C.N.A. Board Member, advised the Board that arrangements had been made with the University of N.C., Charlotte, to provide six to twelve microscopes for the Seminar. The Board also approved a charge of $20.00 per person for those wishing to attend. In order that Bourse Dealers might attend, the Board discussed the closing of the Bourse at and earlier hour.

Registratants at the Seminar may have their coins authenticated by Hoskins at no additional charge.

Mr. Hoskins will be provided a location on the Bourse Floor on Sunday afternoon where he will authenticate coins for N.C.N.A. members and visitors for a nominal fee.

Mr. Hoskins' seminar and authentication services were extremely popular and well-attended at the recent Raleigh Coin Club Show.

N.C.N.A. Members wishing to attend the Seminar are advised to pre-register as it is anticipated that available spaces will be quickly filled. Your registration fee in the amount of $20.00 (check or money order), should be made out to North Carolina Numismatic Association, and mailed to:
Russell Southworth, Treas. N.C.N.A.
P.O. Box 20653
Greensboro, N.C. 27420
Please note on checks "Seminar".

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Address all correspondence to the Editor:

John Latham
P.O. Box 13713
Greensboro, N.C. 27405

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